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## FISCAL ACCOUNTING AND REPORTING

The Superintendent will be ultimately responsible for receiving and properly accounting for all funds of the Hadley Public Schools.

The accounting system used will conform with state requirements and with good accounting practices, providing for the appropriate separation of accounts, funds, and special monies.

The School Committee will receive periodic financial statements from the Superintendent showing the financial condition of the schools. Such other financial statements as may be determined necessary by either the School Committee or the administration will be presented as found desirable.

LEGAL REF.: Board of Education 603 CMR 10:00

Adopted By The

Hadley School Committee: April 24, 2014